

## Global lithium tour lands back in WA

Capturing the market mood for both new stories and battery minerals, Global Lithium Ltd is expected to list on the ASX this month after an oversubscribed IPO raised \$10 million.

The market traction it has gained speaks to the clarity of the Global offering; a 100%-owned project (the Archer lithium asset) with a defined starter resource in a region (Pilbara, Western Australia) well-endowed with both infrastructure and

lithium production. That the lithium sector is flying is only added incentive, according to Global managing director Jamie Wright.

"This project would get up in any market but at the moment people really want to be a part of it because there is a lot of support for the lithium thematic," Wright said of the successful IPO process.

"It's 30km from Marble Bar, it is 50m from the road, it is very close to, and looks remarkably like, Pilgangoora and Wodgina

[two existing lithium mines] and we have already put a resource on it.

"We've drilled 12,000m already so this isn't just a case of putting a tenement package together and floating it, there has been real money gone into the ground."

The company was founded three years ago by a group of investors – including well-known WA mining executive Dianmin Chen – with the goal of scouring the globe to find a suitable lithium project.

Almost inevitably, that search returned to WA and the Archer project which had fallen out of favour as BCI Minerals Ltd's focus switched to the Mardie salt project.

"The Global technical team thought it bore similarities to Wodgina so the company picked it up in 2019," Wright explained. "We started exploration almost immediately and within 12 months we had a resource. We could move quickly because the spodumene outcrops at surface."

The maiden resource of 10.5Mt @ 1% lithium came from 12,000m of RC drilling and with momentum building, management decided to beef up the team, bringing in Wright as managing director and highly experienced communications executive Warrick Hazeldine as non-executive chairman.

"After the resource, the founders realised they needed to build the team to develop the project and we now have the right level of expertise in the company."

Wright himself brings more than 20 years' experience in management, corporate development and advisory roles in mining, focused particularly on bulk commodity projects.

He sees the mix of quality resource and easy access as the perfect combination.

"It is in an infrastructure-rich district and 180km to Port Hedland, you couldn't ask for a better spot," he said. "We see the resource as a good starter resource which, with a bit more exploration, could be bigger. It could be another Pilgangoora. We don't know yet, but we have got a good starting point."

Justifying Global's enthusiasm is Archer's similarity to Pilgangoora and the Pilbara's other large hard rock lithium pegmatite deposit Wodgina.

"It is remarkably similar to Pilgangoora and Wodgina. It is in the same geological setting, the same aged rocks, has a similar history of tin, then tantalum mining and it is hard rock spodumene hosted in greenstones.

"So, we have the theoretical evidence from its setting and the practical from the drilling results and resource."

On listing, likely to occur this month, Global will immediately launch into a new drilling campaign designed to grow Archer before moving onto other opportunities.

"We have an aggressive programme ready to go when we list to ensure the momentum is still there. It will start with step-out drilling at Archer. We are confident there are extensions there, but we need the holes to prove it."

Phase 2 will see the rigs move onto the larger Brockman zone, where the company has already gathered evidence of outcropping pegmatites and a structural target.

"From there we will broaden the exploration search. We can see from Google Earth there are more pegmatites at surface. So, there is a broader opportunity to look at pegmatites, we don't know exactly but that's the opportunity."

With ample targets to test, Wright is eager to ensure Global retains the momentum it has built in its pre-IPO life.

"We have started organising the drilling, but it will be dependent on the listing date and we are rolling towards a resource update in late 2021," he said.

The company is hopeful that enthusiasm continues on-market.

"We priced the IPO well for the investment community and we had strong support from institutions, high-net worth and sophisticated investors and retail," he said. "Everyone we've spoken to is a believer in the story."

**– Dominic Piper**

**EXPLORING SOUTH EAST ASIA'S PREMIERE NICKEL SULFIDE DISTRICT**

Blackstone is taking steps to become a globally significant, green nickel™ product supplier catering to the battery market.

**LOOKING FORWARD.**  
**MINING GREEN.**

[www.blackstoneminerals.com.au](http://www.blackstoneminerals.com.au)  
ASX: BSX

**UPLIFT YOUR ORE GRADE**

With demand for raw battery materials increasing and ore grades declining, it's more important than ever to optimise process plant efficiency. Our proven mobile sizing and ore diverting solutions, alongside new ore sensor technologies, can make this happen – separating ore from waste in the pit and uplifting ore grades through fines recovery. Introducing an automated ore sorting solution into your existing system ensures only the paydirt is hauled to the process plant – meaning your mine can improve production whilst reducing energy usage and water consumption.

Whether you have an underground or open pit operation, our network of technical experts can help develop a tailor-made in-pit sorting solution to boost productivity and deliver a leaner, greener mine.

Email: [sizers@mmdaus.com.au](mailto:sizers@mmdaus.com.au)  
Tel: 1300SIZERS

[WWW.MMDSIZERS.COM/AU](http://WWW.MMDSIZERS.COM/AU)

**Green Mining Solutions**  
Sizers | Feeders | IPSC

**POSEIDON NICKEL**

ASX: POS | [poseidon-nickel.com.au](http://poseidon-nickel.com.au)

**RESOURCES**

**395kt Ni**  
**180koz Au**

**Western Australia**

- 179kt Ni in Black Swan open pit & stockpiles
- 16kt Ni in Silver Swan underground
- New high-grade discovery at Golden Swan
- 2.2Mtpa process plant

**Windarra**

- 71.5kt Ni at Mt Windarra
- 69kt Ni at Cerberus & 8kt at Ni South Windarra
- 180koz Au in Nth, Sth and Central tailings dams

**Lake Johnston**

- 52kt Ni Maggie Hays
- New Abi Rose Ni discovery
- 1.5Mtpa process plant