

GROWING PILBARA LITHIUM COMPANY

Paydirt's 2021 Battery Minerals Conference

June 2021



ASX: GL1

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- The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original reports.
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- Information on historical exploration results and Mineral Resources presented in this Announcement, together with JORC Table 1 information, is contained in the Independent Geologists Report within the Company’s Prospectus dated 22 March 2021, which was released as an announcement on 4 May 2021.

Introduction

- Positioned for success following \$10m IPO in May 21
- Pilbara-focussed lithium explorer
 - Marble Bar Lithium Project (**MBLP**) in infrastructure rich Pilbara
 - Similar geological setting as nearby Pilgangoora¹ & Wodgina² deposits
 - Archer Deposit (**Archer**) is a new discovery containing an **Inferred Mineral Resource of 10.5Mt @ 1.0% Li₂O**
 - Large prospective area with clear opportunities for potential extensions
- Exploration program underway – ongoing news flow
 - **Hit the ground running** – RC drilling on day of IPO
 - Resource update targeted Q4 2021
- Sector & ESG momentum driving prices
 - Exponential take up of EVs
 - Lithium market surging – **spodumene concentrate prices up +60% to date 2021³**



1. Owned by Pilbara Minerals (ASX: PLS)

2. Owned by the MARBL JV, 60% Albemarle, 40% Mineral Resources (ASX: MIN)

3. Independent price reporting agencies including FastMarkets, Platts, Asian Metals and BMI reporting spodumene concentrate pricing in the range of US\$550–US\$700/dmt (SC6.0, CIF basis) towards the end of March 2021 (reported \$400–US\$430/dmt (SC6.0, CIF basis) at end of December 2020)

Who we are



Global Lithium at a Glance

- Lithium focused
- Three years operational history prior to listing on ASX in May 2021

Corporate Structure

| | |
|--|----------------|
| Share price _(as at 31 May 2021) | \$0.26 |
| Shares on Issue | 131.8m |
| Options on Issue | 4.8m |
| Performance Rights | 5.0m |
| Market Cap. _(undiluted) | \$34.3m |
| Cash _(Pre-IPO Costs) | \$10.8m |

Leadership team

Board of Directors



Jamie Wright
Managing Director



Warrick Hazeldine
Non-Exec Chair



Dr Dianmin Chen
Non-Exec Director

Management



Kevin Hart
CFO and Co Sec



Joanne Day
Admin Manager



Jayson Meyers
Resource Potentials



Ian Shackleton
Resource Potentials

Sustainability

Strong ESG framework to create value for all stakeholders



ENVIRONMENT

Commitment to minimise ground disturbance, emissions and water usage



SOCIAL

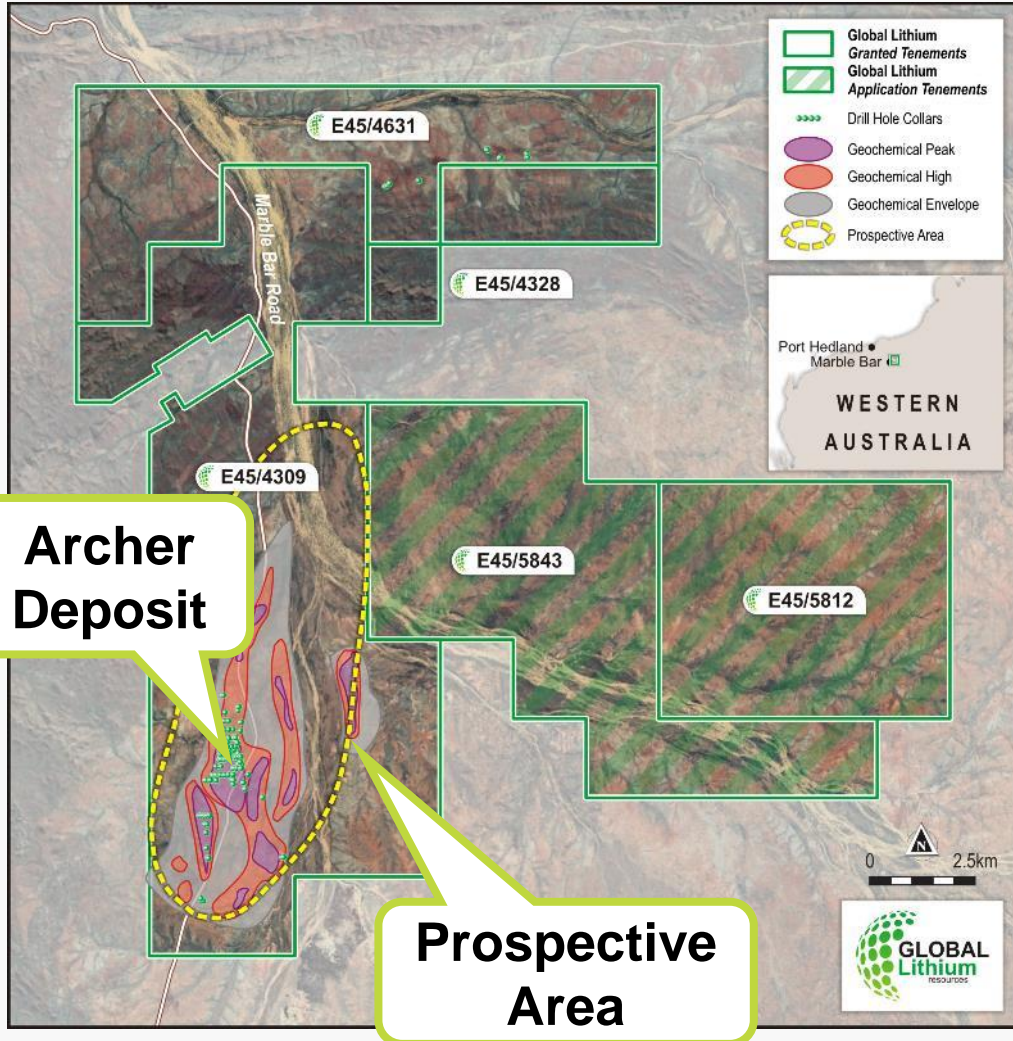
Engage local suppliers and recognition of Traditional Owners



GOVERNANCE

Integrate best practice environmental and social standards into corporate governance principles

Marble Bar Lithium Project (MBLP)



Geology

- Emerging hard rock lithium discovery

Archer Deposit

- Focus to date - discovering and exploring Archer Deposit

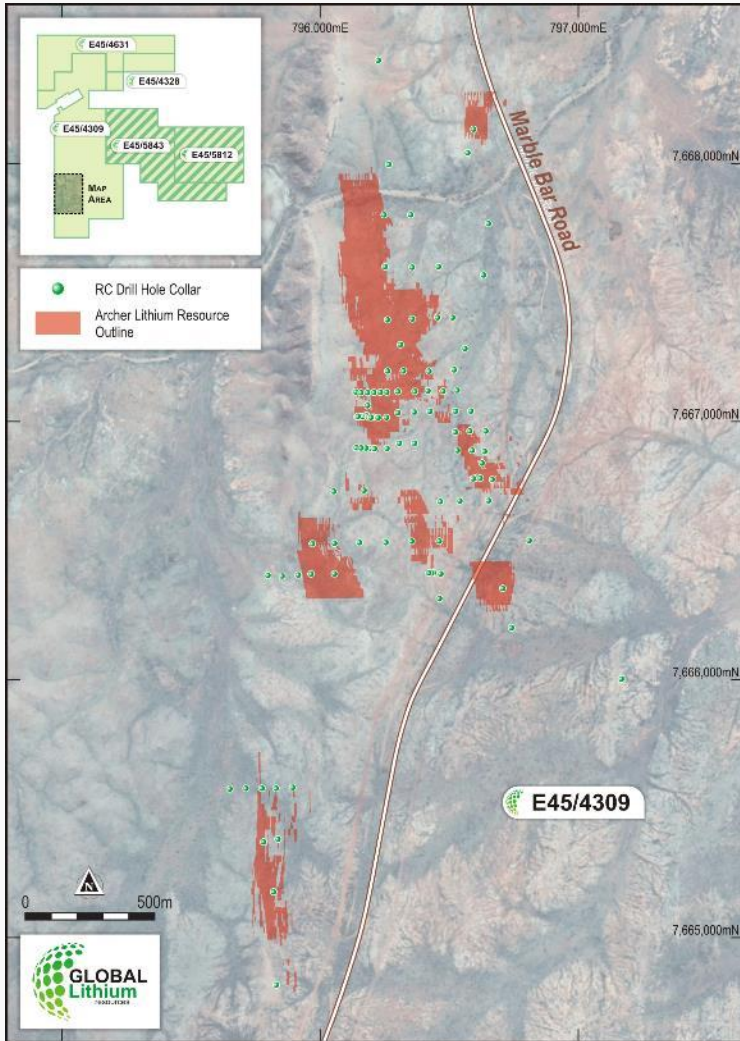
Significant Upside

- Prospective area of >20km²
- <10% of prospective area drilled

Infrastructure Rich

- Tier 1 jurisdiction
- Sealed road through tenement area
- 150km SE of Port Hedland

The Archer Deposit



Geology

- Multiple spodumene bearing pegmatites from surface
- Open in all directions

Exploration

- 12,700m RC drilling over 2 years
- Excellent intercepts – opportunity to grow
 - 16m @ 1.4% Li₂O from 37m (MBRC0077)
 - 14m @ 1.5% Li₂O from 64m (MBRC0114)
 - 19m @ 1.2% Li₂O from 22m (MBRC0041)
 - 15m @ 1.3% Li₂O from 30m (MBRC0035)

Independent Mineral Resource²

| Mineral Resource ¹ Category | Material (Mt) | Li ₂ O (%) | SnO ₂ (ppm) | Ta ₂ O ₅ (ppm) | Fe ₂ O ₃ (%) |
|--|---------------|-----------------------|------------------------|--------------------------------------|------------------------------------|
| Inferred | 10.5 | 1.0 | 49 | 53 | 1.2% |

1. Cut-off grade of 0.6% Li₂O

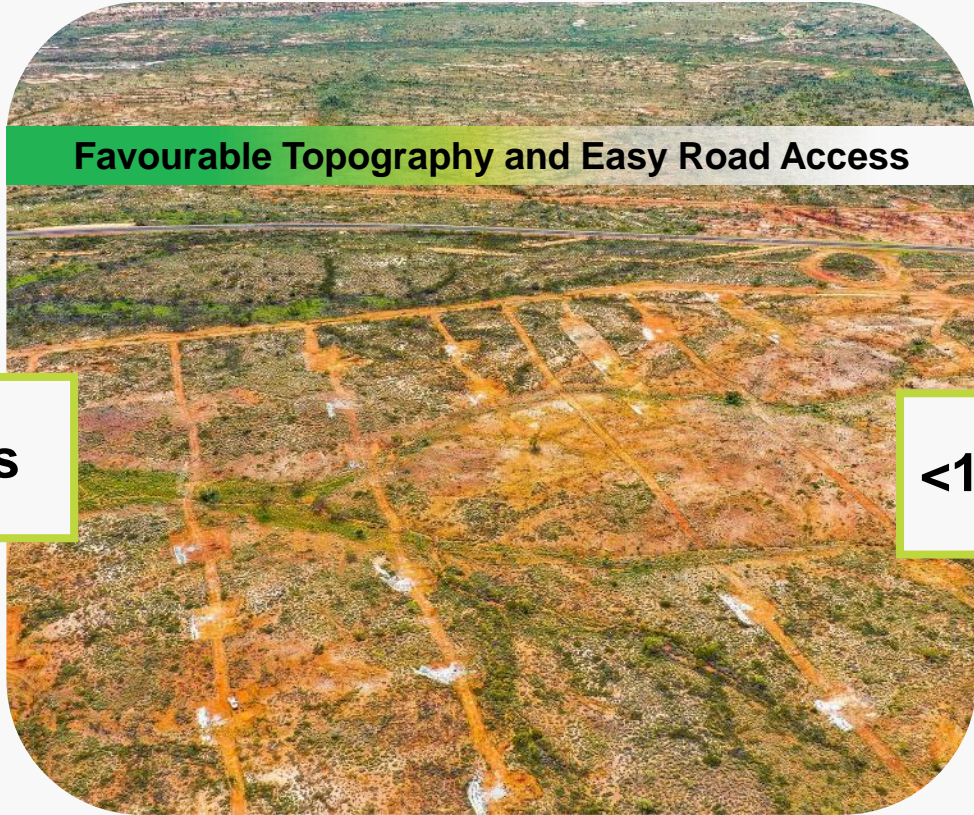
2. 200630-GLR-Mineral Resource Estimate, dated June 2020, prepared by IHC Robbins

2021 Exploration Campaign Underway

- 5,000m RC program underway - managed by Resource Potentials
- Geological interpretation and targeting for future programs
- Diamond drill program currently being planned
- Ongoing news flow



World-class location, logistics & infrastructure

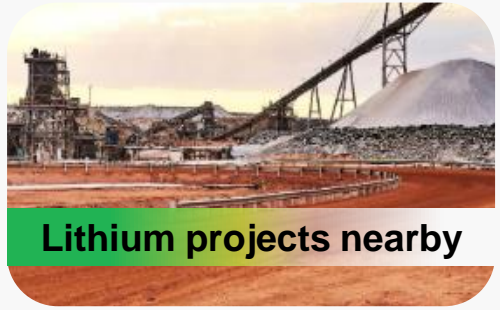


Port Hedland
(export point)

<2hrs

<15mins

Town of
Marble Bar
(+600 people)



Indicative timeline



Current Program Underway

- Initial 5,000m RC program underway
- ~800m diamond program

Further RC Drilling Program

- Subject to approvals

Target Resource Update

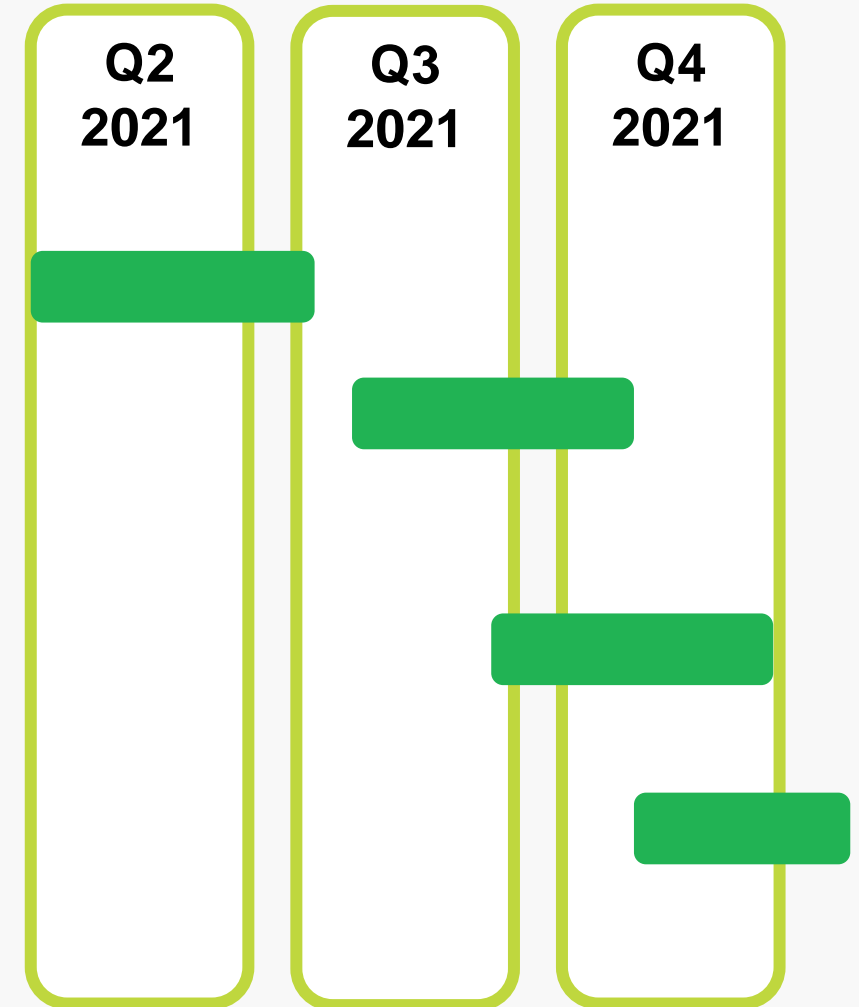


Figure: 2021 RC drilling campaign at the Archer Deposit

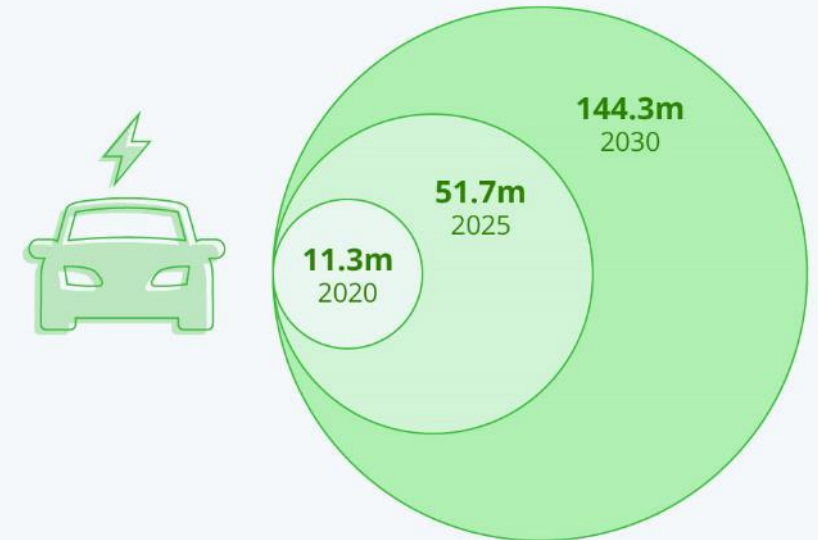
Note: The timetable and exploration program is indicative and subject to change.

EV's are now a global mega trend

- Exponential EV¹ take-up driven by policy and consumer sentiment
- Global car manufacturers responding
- Lithium is a key raw material - consequently prices are responding
- Having an uncommitted spodumene mineral resource is a strategic place to be

Electric Vehicle Market to Hit Ludicrous Mode

Projected number of electric vehicles driving globally up to 2030*



* Includes battery electric, fuel cell and plug-in hybrid cars, vans, buses and trucks.
Source: International Energy Agency



statista

1. EV = Electric Vehicle
2. Infographic source: Statista.com

Enterprise Value¹ / Resource² (31 May 2021)

EV/Resource (A\$/tonne Li₂O³) – select ASX peers



1. EV= Enterprise Value. EV is calculated as the market capitalization of each company as at 31 May 2021 sourced from Bloomberg. The market capitalisation is then adjusted for cash (decrease) and debt (increase) to arrive at the EV.

2. See Appendix for detailed project and EV information, including the Mineral Resource by category as well as the information used in calculating the Evs.

3. Contained Lithium Oxide = Tonnage (Mt) x Grade (Li₂O %)

4. Discovery cost for Archer Mineral Resource is A\$0.21/t based on \$2.2m spent on exploration divided by the Mineral Resource tonnes.

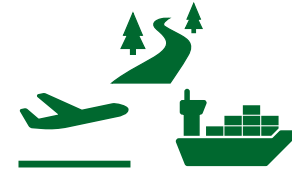
Global Lithium: emerging Pilbara lithium explorer



**Valuable position
in Tier-1 Pilbara
lithium province**



**Maiden 10.5Mt @
1.0% Li₂O Inferred
Mineral Resource
with clear growth
potential**



**Access to
world-class
infrastructure**



**Resource
expansion and
exploration
program already
underway**



**Strong team
driven by ESG
fundamentals**



**Strong pipeline of
news flow expected
over next 12-18
months**

APPENDICES



Appendix 1: detailed project data

Peer Group Comparison Data¹

| Company Name | Project Name | Market Capitalisation | Cash | Debt | Enterprise Value | Mineral Resource (Tonnage) | Mineral Resource (Li ₂ O Grade) | Mineral Resource (cont. Li ₂ O) | Cash & Debt ASX Announcement | Mineral Resource ASX Announcement |
|------------------|--------------|-----------------------|--------------------|------|------------------|----------------------------|--|--|------------------------------|-----------------------------------|
| | | A\$m | A\$m | A\$m | A\$m | Kt | % | Kt | Date | Date |
| Core Lithium | Finniss | 276 | 40.9 | - | 235 | 14.7 | 1.3% | 194 | 29-Apr-21 | 15-Jun-20 |
| Essential Metals | Dome North | 18 | 6.2 | - | 12 | 11.2 | 1.2% | 136 | 15-Apr-21 | 29-Sep-20 |
| European Lithium | Wolfsberg | 57 | 7.8 | 4.0 | 53 | 11.0 | 1.0% | 110 | 30-Apr-21 | 5-Apr-18 |
| Piedmont | Piedmont | 1,315 | 216.5 ² | - | 1,099 | 39.2 | 1.1% | 423 | 30-Apr-21 | 8-Apr-21 |
| Sayona Mining | Authier | 193 | 30.3 ³ | - | 162 | 20.9 | 1.0% | 211 | 22/04/2021 & 30/04/2021 | 24-Nov-18 |

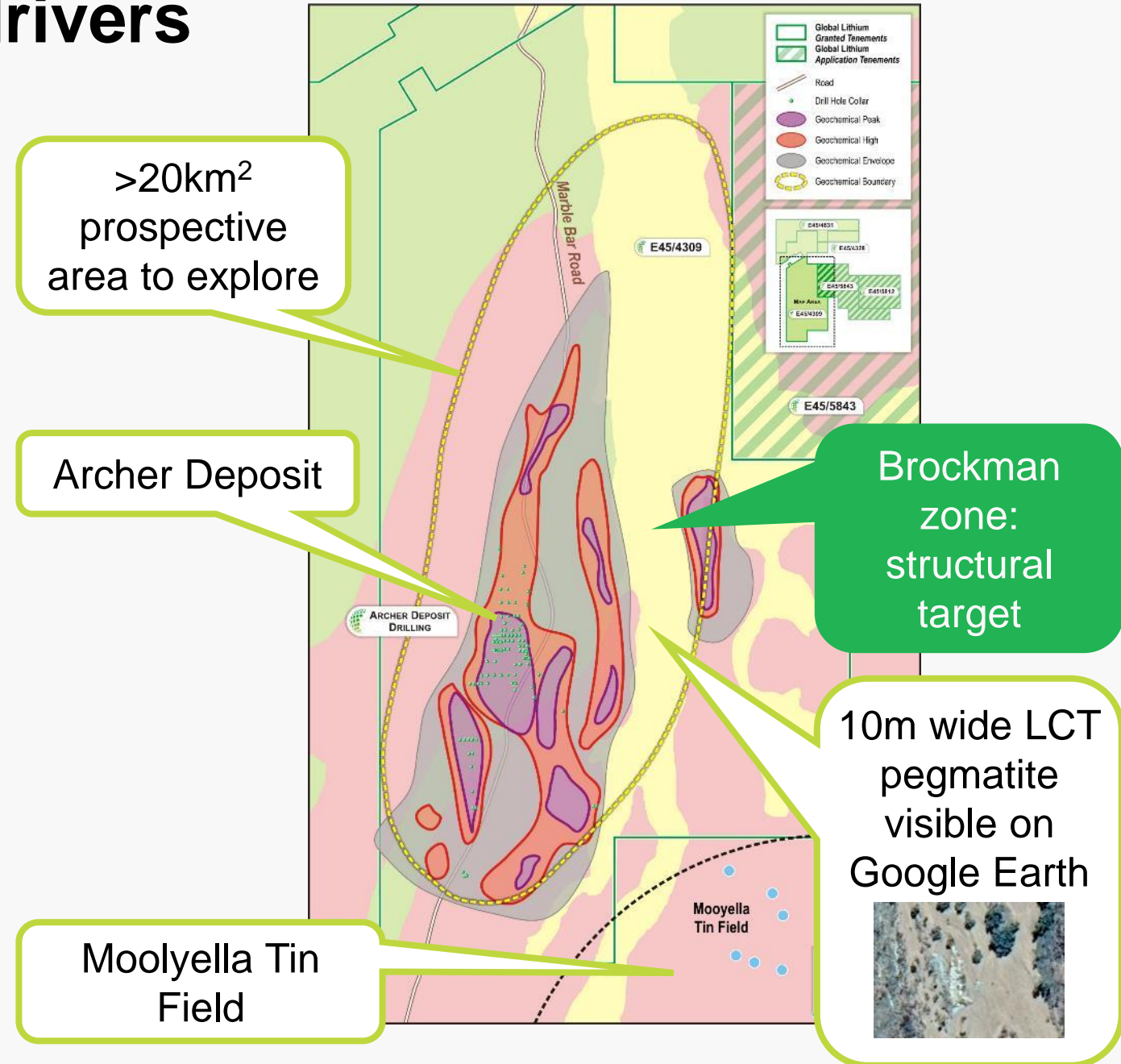
1. All Mineral Resources have been reported on a 100% basis. The source announcements for each of the technical and EV data are shown in the table

2. AUD/USD = 0.77 (31 May 2021)

3. Comprises: 1) Cash Reserves at 31 March 2021 of \$9.88m; 2) April 2021 rights issue proceeds of \$20.4m

Appendix 2: Exploration drivers

- Initial prospective area for LCT pegmatites >20km² already identified
- Archer Deposit remains a core focus
 - Much of the area is covered by a thin layer of sediment
- Exploration outside Archer has been limited
- Opportunity to systematically explore for further discoveries
- The Company will consider complementary acquisitions





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